



2015 Government Professional Training Seminar

**Wednesday and Thursday
September 9 and 10, 2015**

7:30 a.m. - Registration and Networking
8:00 a.m. – 4:45 p.m.

(Early Registration by Friday, July 31, 2015; Regular by Friday, August 21, 2015)

Hale Koa Hotel
2055 Kalia Road
Honolulu, HI 96825

Association of Government Accountants,
Hawaii Chapter
PO Box 4474
Honolulu HI 96812-4474





2015 Government Professional Training Seminar

TOPICS TO BE COVERED

Yellow & Green Books – GAO Updates

The presentation will include a U.S. Government Accountability Office (GAO) update with a focus on the Yellow and Green books. In 2014 GAO issued its first major update on internal control standards for the government. This session will cover the Green Book requirements and implications for governmental entities and auditors. In addition, this session will include Yellow book requirements and commonly asked questions.

The Future is NOW – For the Uniform Grant Guidance (2 CFR 200)

On December 26, 2013, the Office of Management and Budget (OMB) issued final guidance on federal grants: 2 CFR 200. On December 19, 2014, 28 Federal agencies adopted the guidance in their own section of regulations. The Guidance is now effective for awards made on and after December 26, 2014. The new guidance – a sweeping consolidation of decades of OMB circulars, guidance, and the “common rule” on grants management – replaces ALL of the current OMB Grant Circulars and will have a profound impact on how grants are awarded, administered and audited. This new guidance puts a new focus on performance over compliance for accountability, and opens exciting new doors for Federal agencies to support innovative solutions proposed by local communities. So put your Old OMB Circulars A-21, A-87, A-110, A-122 and A-133 in the shredder and come listen to this session.

This session will include a brief history, a summary of the most impacting changes, the agency implementation of the changes, and a discussion of how the guidance will impact your institution, particularly the changes effecting Single Audits. The session will also include a presentation on the DATA Act – its history, its requirements, and the Federal government timelines for implementation.

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Governmental Accounting Standards Board (GASB) Update — the Now and the Future

The talk about pensions has now moved to the implementation and explanation phase. This session will explore the issues that are being faced with the implementation of GASB pension standards, including an overview of what the new pension information is attempting to convey to the financial statement users.

This session will also provide a glimpse at what the future holds for governmental accounting and financial reporting, as the GASB continues to work on a number of important projects. These projects include other postemployment benefits, including retiree healthcare costs; leases, fiduciary activities, and tax abatement disclosures. Pull back the due process curtain and see what lies ahead.

Ethics and Professional Conduct

This presentation will fulfill the 4-hour continuing professional education on Ethics/Professional Conduct requirement for Certified Public Accountants (CPAs) licensed in Hawaii. This session will cover the basic tenets of professional ethics, and explain recent changes in the American Institute of Certified Public Accountants (AICPA) Code of Professional Conduct and in Internal Revenue Service rules relating to tax practice. This session will cover principles and rules applicable to CPAs in business and government as well as those in public practice. This presentation will also cover recent Hawaii state-law developments.

The Internet of Things: Risks and Rewards

What is the Internet of Things (IoT)? How will it impact the way we live our lives and do business in the future?

IoT is the connection of everyday devices to each other and to humans using the Internet. IoT enables an unprecedented amount of data sharing not only between humans but also directly between devices and computer systems. The confluence of sensor enabled connected devices, data analytics, artificial intelligence, advanced computing, and robotic and 3D printing technologies will dramatically alter the world we live in and the way we do business.

This session will discuss how IoT is a disruptive force in the business environment and has the potential to offer business value that goes beyond operational cost savings. This presentation will explore strategies on how companies are already using IoT to unlock the business value of connected devices, as well as address some of the key risks, including privacy and security concerns.

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SPEAKERS

JAMES R. DALKIN



James Dalkin is a Director in the Financial Management and Assurance Team with the GAO. He serves as a member of the AICPA's Auditing Standards Board and the International Auditing and Assurance Board Consultative Advisory Group. He is an observer on the COSO Advisory Board.

Mr. Dalkin has responsibility for directing GAO's work to develop and maintain government auditing standards (the *Yellow Book*); internal control standards for the federal government (the *Green Book*); and GAO's work with the accounting and auditing profession. He is also responsible for the audits of the Securities Exchange Commission and the Federal Deposit Insurance Corporation.

Mr. Dalkin is a frequent speaker at national auditing conferences for AGA and other professional organizations. He has also authored articles for publications including the *Journal of Accountancy* and serves as an adjunct professor at Georgetown University.

GILBERT TRAN



Gilbert Tran is a senior policy analyst with the Executive Office of the President, OMB, Office of Federal Financial Management. His main responsibilities are to develop and analyze policies and standards for OMB circulars on cost principles and audit requirements for federal programs, specifically Circular A-21, "Cost Principles for Educational Institutions," Circular A-87, "Cost Principles for State, Local and Indian Tribal Governments," Circular A-122, "Cost Principles for Non-Profit Organizations," and A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Mr. Tran serves as the point of contact for all Federal agencies on the implementation and

interpretation of these OMB Circulars.

Mr. Tran was part of the Council on Federal Assistance Reform responsible for the review and development of grant requirement policies published as the "Uniform Guidance" on December 26, 2013. The Uniform Guidance combines all of the OMB grant circulars and grant requirements in one single document and location in title 2 CFR Part 200.

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DAVID R. BEAN



David Bean is the director of research and technical activities for the GASB. He assigns and provides oversight to the GASB's research, technical, and administrative activities.

Prior to joining the GASB in 1990, Mr. Bean worked in public accounting and government. He served as deputy chairman of the International Public Sector Accounting Standards Board (IPSASB) until December 2012, and currently serves on the IPSASB Nonexchange Transactions task-based group. He was the lead author on the 1998 *Governmental Accounting, Auditing and Financial Reporting* (GAAFR) and was the founder of the *GAAFR Review*. He was the last director of the National Council on Governmental Accounting before the formation of the GASB in 1984. Mr. Bean is a member of the Government Finance Officers Association, the Connecticut and Illinois Government Finance Officers Associations, the Association of Government Accountants, the National Federation of Municipal Analysts, and the Municipal Analysts Group of New York.

RONALD HELLER



Ronald Heller has been practicing law in Hawaii for over 30 years, concentrating on tax litigation, tax law, and business disputes, primarily dealing with accounting and financial issues. He is a licensed Certified Public Accountant as well as an attorney with Torlkildson, Katz, Moore, Hetherington & Harris. Mr. Heller is a Fellow of the American College of Tax Counsel, and a past Chair of the Tax Section of the Hawaii State Bar Association. He has litigated tax cases at the county, state, and federal levels.

In addition to tax cases, Mr. Heller has defended CPAs in malpractice cases, and represented other business clients ranging from individual sole proprietors to multi-national corporations in a wide variety of business disputes, in court and in arbitration proceedings. He has served on the Board of Directors of the Hawaii Society of Certified Public Accountants continuously since 1988, and served as the Society's President for 1994-95. Mr. Heller has been listed in "The Best Lawyers in America" for more than 20 years.

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CAREY CARPENTER



Carey Carpenter leads Deloitte & Touche LLP's Enterprise Risk Services Advisory Practice in Honolulu, HI. Ms. Carpenter has over fifteen years of consulting and audit experience in the areas of governance, risk management, internal controls, and information technology. Ms. Carpenter's industry experience includes financial services, health care, education, government, and not for profit. She has worked with her clients in the areas of enterprise risk management, corporate governance, internal audit, regulatory compliance and information technology controls.

As a designated subject matter specialist in the areas of risk assessment, internal audit and IT controls, Ms. Carpenter led the development of Deloitte's IT Risk Framework for Internal Audit. She also developed and delivered two national training courses for Deloitte: IT Risks and Controls for Internal Audit

and IT Internal Audit Risk Assessment Methodology Training. Ms. Carpenter is on the Board of Governors for the Hawaii chapter of the Institute of Internal Auditors and a Past President of the chapter.

JOSEPH MENDEZ



Joseph Mendez is an experienced consultant in Deloitte & Touche LLP's Enterprise Risk Services Advisory Practice in Honolulu, HI. Mr. Mendez has over ten years of experience in the areas of military operations, government and military intelligence, data analysis, and information technology. Mr. Mendez's industry experience includes financial services, health care, education, government, and military. He has worked with his clients in the areas of enterprise risk management, internal audit, cyber risk, and information technology controls.

Prior to joining Deloitte, Mr. Mendez served for 10 years in the U.S. Marine Corps as a linguist and a Signals Intelligence analyst for the National Security Agency. Mr. Mendez is a board member for the Hawaii chapter of the Information Systems Audit and Control Association.

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SPECIALTY TOPICS TO BE COVERED



City and County of Honolulu: Challenges and Opportunities: (Roy Amemiya, Managing Director, City and County of Honolulu)

Mr. Amemiya became the City and County of Honolulu's Managing Director, effective January 1, 2015. He previously served as the Director of Budget and Fiscal Services, City and County of Honolulu from 1997 to 2000. His other work experience includes President and CEO of Olelo Community Television and Senior Vice President of Central Pacific Bank.

Mr. Amemiya serves on the boards of Hawaii 3Rs and the Honolulu Japanese Chamber of Commerce.



State Government Financing Challenges: (Wesley Machida, Director of Finance, Department of Budget and Finance, State of Hawaii)

Mr. Machida became the Director of Finance, Department of Budget and Finance, State of Hawaii, effective January 1, 2015. Mr. Machida previously was the Executive Director of the \$14 billion Employees' Retirement System of the State of Hawaii. His other work experience has been as an Assistant Auditor in the Office of the Auditor and Assistant Administrator for the Child Support Enforcement Agency. Mr. Machida, a former Certified Public Accountant, worked for various public accounting firms before and in-between his employment with the State, with his last private sector employment as a Senior Audit

Manager with Grant Thornton LLP.

Mr. Machida serves on the Board of Trustees for the Hawaii Green Infrastructure Authority, and is a member of the Government Finance Officers Association and the National Association of State Retirement Administrators.

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SEMINAR SCHEDULE

Time	CPE	September 9, 2015	Speaker
7:30 AM		Registration	
8:00 AM		Opening Remarks	Pamela Young
8:15 AM	3.5 hrs	Yellow & Green Books – GAO Update	James Dalkin
9:45 AM		Break	
10:00 AM		Yellow & Green Books – GAO Update	James Dalkin
11:30 AM		Lunch	
12:00 PM	1 hr	City and County of Honolulu: Challenges and Opportunities	Roy Amemiya
1:00 PM		Break	
1:15 PM	2.5 hrs	The Future is NOW – For the Uniform Grant Guidance (2 CFR 200)	Gilbert Tran
3:30 PM		Break	
3:45 PM	1 hr	The Internet of Things: Risks and Rewards	Carey Carpenter and Joseph Mendez
4:45 PM		Closing Remarks Prepare Evaluations	Kerry Yoneshige

Time	CPE	September 10, 2015	Speaker
7:30 AM		Registration	
8:00 AM		Opening Remarks	Pamela Young
8:15 AM	3.5 hrs	GASB Update — The Now and the Future	David Bean
9:45 AM		Break	
10:00 AM		GASB Update — The Now and the Future	David Bean
11:30 AM		Lunch	
12:00 PM	1 hr	State Government Financing Challenges	Wesley Machida
1:00 PM		Break	
1:15 PM	4 hrs	Ethics and Professional Conduct	Ronald Heller
3:00 PM		Break	
3:10 PM		Ethics and Professional Conduct	Ronald Heller
4:45 PM		Closing Remarks Prepare Evaluations	Pamela Young

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SEMINAR INFORMATION

Cost:

Early Registration (Registration form and check or government purchase order received by July 31, 2015):

\$300 for members (in good standing);

\$375 for non-members

After July 31, 2015 (ends August 21, 2015):

\$350 for members (in good standing)

\$425 for non-members

Buffet Lunch:

Included in the cost

CPE Credit Hours:

16

Yellow Book Qualified CPE Hours:

15

Parking:

Available at the Hale Koa Parking structure located across the street from the hotel

Electronic Seminar Materials:

Registrants will have access to the electronic seminar materials.

The Hale Koa Hotel does not have wi-fi access so participants will need to download materials prior to attending the seminar.

Registration Form:

Also available on the AGA Hawaii website at www.agahawaii.org

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2015 Government Professional Training Seminar Registration Form

Dates: September 9 and 10, 2015

Location: Hale Koa Hotel, 2055 Kalia Road

CPE Credit Hours: 16 hours (15 hours CPE Yellow Book Qualified)

Early Registration (Registration form and check or government issued purchase order received by July 31, 2015)

Members (in good standing): \$300

Non-members: \$375

Registration after July 31 (ends August 21, 2015):

Members (in good standing): \$350

Non-members: \$425

AMOUNT PAID (*nonrefundable*) \$_____

REGISTRANT INFORMATION:

Name: _____ AGA Member No. _____

Address/City/State/Zip: _____

Organization: _____

Email address: _____ Telephone: _____

Electronic Seminar Materials:

Registrants will have access to the electronic seminar materials.

Mail Registration Form and Check or Government Purchase Order to:

AGA Hawaii

P.O. Box 4474

Honolulu, HI 96812

Registration limited to 200 participants and substitutions allowed.

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